

BLUMA SCHOLARSHIP FUND

Operating Guidelines and Instructions

It shall be the policy of St. Paul's Lutheran Church and School to assist families who desire a Christian education for their children. This Education Fund was established through a generous donation by the Bluma family as well as memorial gifts from the Harlan and Fern Stork and Boyd and Laurene Giesselman families. It will continue to be funded by memorial gifts, cash donations, fundraisers, and matching gifts from Thrivent. The Bluma Scholarship fund is invested by Thrivent in Fidelity Brokered Accounts.

A. Permitted Uses for Individual Scholarship Grants.

1. St. Paul's Lutheran School PK-8, Arlington, NE.
2. Concordia Lutheran School 9-12, Omaha, NE.
3. Camp Luther, Schuyler, NE.
4. Concordia University & Seminary Education, Seward, NE.
5. Scholarship grants that are awarded will be paid directly to the institution where the individual recipient will attend.

B. Individuals Eligible to Receive an Education Scholarship Grant.

1. Any member of St. Paul's Lutheran Church, Arlington, NE.
2. Any student at St. Paul's Lutheran School, Arlington, NE.
3. Any child or grandchild of a person who is a member at St. Paul's Lutheran Church, Arlington, NE.

C. Administration of Scholarship

1. The Endowment Committee oversees the scholarship committee and has authority to appoint members from the congregation to serve on the scholarship committee.
2. Each term of service will be 3 years.
3. Scholarship Committee members may be reappointed to serve 2 consecutive terms.
4. At the October Endowment Committee meeting Scholarship Committee members will be established for the coming year. (One Scholarship Committee member shall be appointed each year to allow for a continuation of knowledge/experience.)
5. The Scholarship Committee will give a detailed report of awards to the endowment committee at the 3rd quarter voters meeting.
6. Bi-annual Gala event can utilize Scholarship funds as seed money to be replenished after the event. Full proceeds of the Gala event need to be designated and distributed within 12 months of the event date.

D. Scholarship Criteria for Recipient

1. Written application must be submitted by June 15.
2. Prior year account balance must be paid in full to accept application.
3. Award recipients will be notified by July 31.
4. Awards will not be dependent upon showing financial need by the applicant.
5. Recipients will be required to volunteer at a school sponsored event each academic quarter.

E. Scholarship Criteria for Committee

1. Awards are limited to 75% of the total tuition, not to exceed \$1,000 per applicant.
2. Total awards per year cannot exceed 5% of the total value of the Bluma Fund.
3. Total amount of scholarship monies awarded will be reported to the Congregation, but the names of the recipients will be kept confidential.
4. Provisions for late applications, late enrollees and emergency situations will be considered by the Endowment Committee on an individual basis.